

## Message Text

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21

ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 /020 R

66620

DRAFTED BY:XMB:JOHN W LENTZ

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XMB:CLAYTON NORRIS

AF/C:MGALLAGHER

----- 129865

P 032121Z DEC 76

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

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E.O. 11652: N/A

TAGS: EGEN, CG

SUBJECT: EXIMBANK FINANCING FOR INGA-SHABA OVERRUN

1. ALL SIGNATURES NOW OBTAINED ON CREDIT AGREEMENT AND PAYMENT FACILITY AGREEMENT (PFA) UNDERLYING SUBJECT FINANCING. INITIAL \$550,000 PAYMENT DUE DEC 1 UNDER PFA HAS BEEN MADE BY SOZACOM TO MANUFACTURERS HANOVER. MILLER OF CIS EXPECTED TO ARRIVE IN U.S. DEC 3 WITH DECREE-LAW SIGNED BY PRESIDENT MOBUTU AND RELATED GOZ LEGAL OPINION. IF THESE DOCUMENTS FOUND SATISFACTORY BY EXIMBANK AND OTHER LENDERS FINANCING COULD BE DECLARED OPERATIVE EARLY IN WEEK DEC 6 LEADING TO RAPID INITIAL DISBURSEMENT OF \$30.0 MILLION TO MORRISON-KNUDSEN.

2. AS PREVIOUSLY INDICATED, FINANCING WILL NOT REPEAT NOT BE MADE OPERATIVE UNTIL BOTH BORROWER AND GUARANTOR HAVE PAID INTEREST IN AREARS, NOT SUBJECT TO RESCHEDULING, OWING EXIMBANK AND ITS GUARANTEED LENDERS. INTEREST IN ARREARS TOTALS ABOUT \$4.0 MILLION. DETAILS ALREADY PROVIDED EMBASSY. EXIMBANK NOTES EMBASSY HAS PREVIOUSLY RAISED SUBJECT WITH GOV SAMBWA WHO PROMISED TO MAKE PAYMENTS; HOWEVER, FUNDS NOT YET RECEIVED.

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3. EXIMBANK WOULD APPRECIATE RENEWED EMBASSY EFFORT TO CONVEY ITS  
POSITION TO GOZ AND URGENCY OF MAKING THESE PAYMENTS ASAP.  
KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ELECTRIC POWER PLANTS, FINANCIAL PROGRAMS, ECONOMIC AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE295106  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:JOHN W LENTZ  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760449-0184  
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**Image Path:**  
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**Legacy Key:** link1976/newtext/t19761273/aaaacri.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** ElyME  
**Review Comment:** n/a  
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**Review Date:** 07 JUL 2004  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR INGA-SHABA OVERRUN  
**TAGS:** EGEN, CG, XMB  
**To:** KINSHASA  
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